

REGISTERED COMPANY NUMBER: 5239446 (England and Wales)
REGISTERED CHARITY NUMBER: 1108272

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010
FOR
GEDLING COMMUNITY AND VOLUNTARY SERVICES

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

GEDLING COMMUNITY AND VOLUNTARY SERVICES

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FOR THE YEAR ENDED 31ST MARCH 2010

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GEDLING COMMUNITY AND VOLUNTARY SERVICES

CHAIR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2010

A Thriving Third Sector?

The focus of this years report reflects on the work of Gedling CVS under the umbrella of indicator 7 from the National Indicator set. This set of indicators forms the basis of the Local Area Agreement (LAA) in Nottinghamshire.

Under National Indicator 7, statutory agencies signed up to the Nottinghamshire Partnership which delivers the LAA, have committed themselves to creating an environment in which the Third Sector can thrive! But this report spans a time when local and national elections have provided the county and the country with a government focused on substantially reducing the national debt and reducing dependency on state provided public services whilst simultaneously cutting funds to the voluntary and community sector.

Over the years as part of its sustainable development plan Gedling CVS has ensured Service Level Agreements cover a variety of services from as broad a range of funders as possible. Options for the development of major new service level agreements are now much reduced as cuts in public spending bite.

Gedling CVS is constantly exploring new ways of generating income:

- In 2008 we began negotiations with Nottinghamshire County Council on the acquisition of former primary school premises in order to develop a self sustaining community resource hub
 - Investment in a Senior Management Team for the development of non traditional new services eg. mediation, graphic facilitation and enhanced information provision as well as increased efficiencies in productivity and the deployment of staff across the organisation,
 - We extended the SureStart SLA to incorporate an innovative programme of activity to smooth the pathway of parents wanting to get back into employment
- all of which would provide measurable outcomes, increased productivity and a raised profile for GCVS in the community.

But despite these activities, the commitment of the community and support from local officers; for reasons that still remain unclear we are still no further forward with the premises despite the building standing empty. Serious breaches of the local "Compact Plus" by some statutory partners led to severe funding delays impacting both on GCVS as well as subsequent service delivery.

The impact of these issues on GCVS prompted the Board to urgently review the Budget for the second half of the year to ensure the company could sustain itself as a going concern. Tough decisions made and implemented have indeed ensured this is the case.

Despite the pressures, GCVS has continued to deliver a full range of services, developed new ones and has invested a great deal of time in exploring the benefits and possibilities of working more collaboratively with other infrastructure bodies. Indicators are collaborative working will be a key priority in the allocation of funds in the future.

Brian Noake - for and on behalf of Gedling CVS Board of Directors.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5239446 (England and Wales)

Registered Charity number

1108272

Registered office

Arnot Hill House
Arnot Hill Park
Arnold
Nottingham
Nottinghamshire
NG5 6LU

Trustees

B Noake	(resigned as Chairman 31.12.09)	
H Ricketts	(Vice chair)	
S Shirtcliffe	(Treasurer)	
M Allen		
V Bradley		
C Lockett		
J Rosillo		- resigned 10.9.09
G Tunnicliffe		- resigned 10.9.09
R Pietkiewicz		- resigned 10.9.09
N Williamson		
G Radnall		
L O'Hare	(Vice chair)	
J O'Riordan		
A Morris		

Company Secretary

P Wisher

Independent Examiner

K Mealand FCCA
The Association of Chartered Certified Accountants
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Chief Executive Officer

Pam Wisher

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

GEDLING COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 23 September 2004 and operates under its memorandum and Articles of Association. The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Gedling CVS welcome eligible people from all walks of life who may have an interest in helping the organisation achieve its objectives by becoming a Trustee.

Eligible people are people who:

- Are over 18.
- Become members of the organisation
- Are not undischarged bankrupts.
- Have not previously been removed from trusteeship of a charity by a Court or the Charity commissioners.
- Are not under a disqualification order under the Company Directors' Disqualification Act 1986.
- In the light of the above, are not disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee.
- Undertake to fulfil their responsibilities and duties as a trustee of Gedling CVS in good faith and in accordance with the law and within Gedling CVS's objectives/mission.
- Do not have any financial interests in conflict with those of Gedling CVS (either in person or through family or business connections) except those which I have formally notified in a conflict of interest statement. They will specifically notify any such interest at any meeting where trustees are required to make a decision that affects their personal interests, and will absent themselves entirely from any decision on the matter and not vote.

Induction and training of new trustees

To ensure members of the Board are fully competent to fulfil the duties, responsibilities and liabilities they have undertaken, Gedling CVS will:

- Undertake an initial skills assessment of a candidate on receipt of their application to be a Trustee.
- Provide a comprehensive, up to date Trustee Induction Pack
- Maintain the Trustee Budding System so to introduce them to a Buddy for initial support and informal information
- Provide a job description and person specification for honorary officers
- Provide a 1.1 induction programme based on the need of the individual but which will cover the roles and responsibilities of Trustees and Directors.
- Help the Trustee to identify their own training needs
- Provide access to a range of training available for Trustees - this may be in other parts of the country
- Cover the costs of agreed training and related out of pocket expenses
- Provide access to networks supporting Trustees
- Offer them access to the new occupational standards for Trustees
- Appoint a member of the Board whose main responsibility will be the pastoral care and development (in conjunction with the CEO) of members of the Board.
- Conduct appraisals or skills audits for Trustees
- Provide an appropriate reference to be used as required
- Conduct a debriefing session and/or skills audit on retiring as a Trustee

Organisational structure

The overall direction and management of Gedling CVS is overseen by a Board of Trustees, members of which who are also Directors of the Company. It is this Board that is accountable and legally responsible for the work of the organisation and for ensuring that all aspects of the management and work of the organisation comply with current legislation. The Board is supported by the Chief Executive Officer, Pam Wisher, administrative staff and volunteers.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been reviewed and risk is managed as follows:

- Through organisational commitment to standards of good practice and compliance with relevant legislation.
- Through annual consideration of those risks which may be lessened by insurance or legal defence against disputes.
- Via the creation and regular update of various policies and procedures, such as staff sickness, discipline and grievance and financial management.
- Through consideration of the need to incorporate the charity.
- Through establishing reserves against, for example, redundancy payments.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote any charitable purposes for the benefit of the community in the local Government district of Gedling and its neighbourhood and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.

Grantmaking

Small grants totalling not more than £500 per annum to any one organisation can be made with the aim of seed funding new local initiatives. These grants are backed by and are dependent on the level of funding available from the local authority.

Public benefit

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Volunteer Centre, part of the Gedling CVS, exists to promote and encourage voluntary action as a positive contribution to personal development and towards establishing a healthy and vibrant community.

Gedling CVS Voluntary Transport Scheme provides a service for residents in the Borough of Gedling who experience permanent or temporary mobility difficulties using public transport as a result of age, illness or infirmity, disability, location, geographical or social isolation and who have no other means of transport available to them. The voluntary transport can be used for any purpose for which other public transport services could normally be used.

The CVS provides a range of support to voluntary and community groups specifically to improve the quality of and access by the public to their services.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2010

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Whilst the current economic climate has not impacted on the organisation directly this year, the impact has been experienced indirectly as a result of change in the political administration at a county level.

- The premises we had hoped to acquire have not been made available and will now have to go on the open market
- Funding for the voluntary transport scheme was under threat but a successful campaign overturned this
- The premises we currently occupy need to be let by Gedling Borough Council at a commercial rate, beyond that which we can afford
- None of the Service Level Agreements contained a cost of living increase

Hold ups in funds from the Primary Care Trust being released to us created an initial shortfall in meeting targets contained within the SureStart Service Level Agreement - this deficit in operations has now been overturned.

Alternatively funding secured through national employment initiatives has enabled staffing levels to be increased albeit on short term contracts but this has increased productivity substantially.

Funds secured through donations and awards has increased substantially

The productivity of the sub groups of the Board has been high:

- The Standing Committee turned a deficit budget into a break even budget after a thorough review post financial quarter 1 and has installed a new accounting package
- The Quality Monitoring sub group has the organisation ready for external assessment of three accredited Standards (including the Charity Commissions standard - the Hallmark of a well-run Charity)
- The Communications sub group has increased the promotional activity of the organisation through the provision and implementation of a new multi-functioning database, begun a review of the organisational branding and redesign of the web site, and has increased the range and frequency of public engagement activity.

Overall - new health related projects have been developed and funding secured.

Despite the tensions of the economic and political environment in which the organisation has had to function this year, there have been substantial achievements.

FINANCIAL REVIEW

Reserves policy

The charity requires reserves in order to operate in the short term and to satisfy legal obligations in the event of the end of funding, a major reduction of funding or a delay in further funding becoming available. The reserves will enable proper notice to be given to the beneficiaries and staff and for all legally due payments to be made to staff, volunteers and the organisations with which we do business. Reserve levels are reviewed annually by the Executive at the meeting at which the budget is approved.

The minimum level of reserves to be maintained has been set at £26,000 to account for:

- i. Staff redundancy payments based on the current numbers of staff and length of service.
- ii. Staff sickness and related work cover.
- iii. Maternity/paternity/fostering leave.
- iv. An amount to cover the premature settlement of contractual arrangements with suppliers and outstanding accounts for payment.

Any amount in excess of £26,000 will be reinvested into the growth and development of the organisation.

Investment policy and objectives

Deposits are held at CAF Bank Ltd and COIF Charities Investment Fund. These are organisations which identify with the Charity Sector and which are secure and pay interest on sums invested.

With regard to going concern the Trustees have taken responsibility for this and the situation is being closely monitored. Funding has been agreed for certain projects until March 2011.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2010

ON BEHALF OF THE BOARD :

B. Noake

B Noake - Trustee

29th July 2010

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GEDLING COMMUNITY AND VOLUNTARY SERVICES**

I report on the accounts for the year ended 31st March 2010 set out on pages eight to twenty.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
The Association of Chartered Certified Accountants
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

29th July 2010

GEDLING COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	31.3.10 Total funds £	31.3.09 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		1,663	5,004	6,667	5,614
Activities for generating funds	2	37,336	6,295	43,631	29,386
Investment income	3	2,630	-	2,630	7,081
Incoming resources from charitable activities					
Core Grant	4	161,013	-	161,013	149,068
Environment		-	25,371	25,371	23,429
Transport		-	20,340	20,340	19,940
Surestart (RH)		-	-	-	32,291
Surestart (MH)		-	-	-	31,331
Chair Based Exercises		-	14,597	14,597	10,077
Health Trainers Grant		-	7,026	7,026	4,139
Awards For All		-	9,957	9,957	-
Surestart		-	73,014	73,014	-
Total incoming resources		202,642	161,604	364,246	312,356
RESOURCES EXPENDED					
Charitable activities					
Core Grant	5	159,775	273	160,048	158,796
Environment		-	21,578	21,578	22,855
Transport		8,223	27,103	35,326	31,417
Surestart (RH)		-	-	-	33,209
Surestart (MH)		-	-	-	29,195
Volunteer Centre		27,389	-	27,389	46,217
New Initiatives Fund		-	5,000	5,000	5,000
Gedling Youth Volunteering		-	(412)	(412)	21,571
Chair Based Exercises		-	13,090	13,090	5,653
Health Trainers Grant		-	5,358	5,358	1,675
Future Jobs Fund		-	1,349	1,349	-
Surestart		-	53,185	53,185	-
Governance costs		2,115	-	2,115	3,545
Total resources expended		197,502	126,524	324,026	359,133
NET INCOMING/(OUTGOING)					
RESOURCES before transfers		5,140	35,080	40,220	(46,777)
Gross transfers between funds	16	7,663	(7,663)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		12,803	27,417	40,220	(46,777)
Other recognised gains/losses					
Gains/losses on investment assets		6,315	-	6,315	(8,785)
Net movement in funds		19,118	27,417	46,535	(55,562)

The notes form part of these financial statements

GEDLING COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	31.3.10 Total funds £	31.3.09 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		55,008	12,228	67,236	122,798
TOTAL FUNDS CARRIED FORWARD		<u>74,126</u>	<u>39,645</u>	<u>113,771</u>	<u>67,236</u>

GEDLING COMMUNITY AND VOLUNTARY SERVICES

BALANCE SHEET
AT 31ST MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	31.3.10 Total funds £	31.3.09 Total funds £
FIXED ASSETS					
Tangible assets	10	6,778	-	6,778	1,109
Investments	11	29,509	-	29,509	23,194
		<u>36,287</u>	<u>-</u>	<u>36,287</u>	<u>24,303</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	5,923	4,613	10,536	32,075
Cash at bank		179,569	65,504	245,073	150,556
		<u>185,492</u>	<u>70,117</u>	<u>255,609</u>	<u>182,631</u>
CREDITORS					
Amounts falling due within one year	13	(147,654)	(30,471)	(178,125)	(139,698)
		<u>37,838</u>	<u>39,646</u>	<u>77,484</u>	<u>42,933</u>
NET CURRENT ASSETS					
		<u>74,125</u>	<u>39,646</u>	<u>113,771</u>	<u>67,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>74,125</u>	<u>39,646</u>	<u>113,771</u>	<u>67,236</u>
NET ASSETS					
		<u>74,125</u>	<u>39,646</u>	<u>113,771</u>	<u>67,236</u>
FUNDS					
Unrestricted funds	16			74,125	55,008
Restricted funds				39,646	12,228
				<u>113,771</u>	<u>67,236</u>
TOTAL FUNDS					
				<u>113,771</u>	<u>67,236</u>

GEDLING COMMUNITY AND VOLUNTARY SERVICES

BALANCE SHEET - CONTINUED
AT 31ST MARCH 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

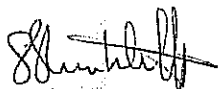
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29th July 2010 and were signed on its behalf by:



B Noake -Trustee



S Shirtcliffe -Trustee

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared using the going concern concept. In the opinion of the Trustees, this policy is appropriate as adequate funding has been secured until March 2011. Beyond this date due to circumstances entirely beyond the control of the Trustees, there is no funding in place at this time to support any organisational activity. However, the Trustees consider that the reserves could be utilised at that point and sufficient reserves are held to cover closure costs if necessary.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities, SORP 2005, the Companies Act 2006 and applicable accounting standards.

Incoming resources

Monies received relating to Grants or Service Level Agreements with the local councils are accounted for in the period in which the expenditure is incurred.

All other income is accounted for when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Garden Equipment	-33% on cost
General Equipment	-20%/33% on cost
IT Equipment	-33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The Charity operates defined contribution schemes. Contributions payable for the year are charged to the Statement of Financial Activities.

Investments

Investments are included in the financial statements at market value.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.10	31.3.09
	£	£
Professional support	20,204	6,634
Use of premises	1,296	1,626
Management recharge	13,560	13,200
Administration fees	3,524	2,264
Transport charges	1,037	1,962
Transport registration fees	4,010	3,700
	<u>43,631</u>	<u>29,386</u>

3. INVESTMENT INCOME

	31.3.10	31.3.09
	£	£
COIF Dividends	1,293	1,254
COIF Interest	646	2,694
CAF Interest	43	976
Holding charges	569	1,403
Third party interest	79	754
	<u>2,630</u>	<u>7,081</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.10	31.3.09
Activity	£	£
Nottinghamshire County Council	55,000	45,185
Nottinghamshire Teaching Primary Care Trust	61,613	60,583
Gedling Borough Council	44,400	43,300
Nottinghamshire County Council	25,371	23,429
Nottinghamshire County Council	20,340	19,940
Nottinghamshire Teaching Primary Care Trust	-	32,291
Nottinghamshire Teaching Primary Care Trust	-	31,331
Nottinghamshire Teaching Primary Care Trust	14,597	10,077
Nottinghamshire Teaching Primary Care Trust	7,026	4,139
Awards For All	9,957	-
Nottinghamshire Teaching Primary Care Trust	73,014	-
	<u>311,318</u>	<u>270,275</u>

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note)	Totals
	£	£	£
Core Grant	160,048	-	160,048
Environment	21,578	-	21,578
Transport	35,326	-	35,326
Volunteer Centre	27,389	-	27,389
Gedling Youth Volunteering	(412)	-	(412)
Chair Based Exercises	13,090	-	13,090
Health Trainers Grant	5,358	-	5,358
Future Jobs Fund	1,349	-	1,349
Surestart	53,185	-	53,185
New Initiatives Fund	-	5,000	5,000
	<u>316,911</u>	<u>5,000</u>	<u>321,911</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.10	31.3.09
	£	£
Depreciation - owned assets	795	2,811
Operating lease rentals	400	1,555
Accountancy	<u>2,115</u>	<u>3,545</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2010 nor for the year ended 31st March 2009.

Trustees' Expenses

No trustees received reimbursed expenses in the year or the previous year.

8. STAFF COSTS

The average number of full time equivalent employees during the year was 9.7 (2009 - 8.5).

No employee received emoluments of more than £60,000.

Employee emoluments can be analysed as follows:

Wages & NI - £197,828 (2009 - £236,660)

Pension Contributions - £11,241 (2009 - £11,079)

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

9. MATERIAL TRANSFERS

A transfer has been made to the General Fund from the Awards For All fund to reimburse the cost incurred relating to the database purchased, which has been capitalised and will be depreciated over 3 years.

A transfer has been made to the General Fund from the SureStart PW fund to reimburse costs incurred on its behalf.

The opening balance on the Surestart CDW x 2 fund has been transferred to the Surestart programme as this programme now covers various projects.

10. TANGIBLE FIXED ASSETS

	Garden Equipment £	General Equipment £	IT Equipment £	Totals £
COST				
At 1st April 2009	3,152	13,918	8,069	25,139
Additions	-	6,463	-	6,463
At 31st March 2010	<u>3,152</u>	<u>20,381</u>	<u>8,069</u>	<u>31,602</u>
DEPRECIATION				
At 1st April 2009	3,152	12,808	8,069	24,029
Charge for year	-	795	-	795
At 31st March 2010	<u>3,152</u>	<u>13,603</u>	<u>8,069</u>	<u>24,824</u>
NET BOOK VALUE				
At 31st March 2010	<u>-</u>	<u>6,778</u>	<u>-</u>	<u>6,778</u>
At 31st March 2009	<u>-</u>	<u>1,110</u>	<u>-</u>	<u>1,110</u>

11. FIXED ASSET INVESTMENTS

	COIF Charities Investment Fund Income Units £
MARKET VALUE	
At 1st April 2009	23,194
Revaluations	6,315
At 31st March 2010	<u>29,509</u>
NET BOOK VALUE	
At 31st March 2010	<u>29,509</u>
At 31st March 2009	<u>23,194</u>

There were no investment assets outside the UK.

Historical cost of investments is £24,466.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

11. FIXED ASSET INVESTMENTS - continued

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10	31.3.09
	£	£
Grants and donations	1,795	17,739
Transport charges	3,242	4,418
Prepayments and accrued income	5,499	9,918
	<u>10,536</u>	<u>32,075</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10	31.3.09
	£	£
Bank loans and overdrafts	101,956	79,823
Pension contributions	8,787	5,514
Deferred income	27,564	40,152
Accruals	39,818	14,209
	<u>178,125</u>	<u>139,698</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.3.10	31.3.09
	£	£
Expiring:		
Between one and five years	<u>400</u>	<u>1,155</u>

15. PENSION COMMITMENTS

The charity operates defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. Pension contributions of £11,241 (2009 - £11,079) were made in the year and are charged to the Statement of Financial Activities.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

16. MOVEMENT IN FUNDS

	At 1.4.09 £	Net movement in funds £	Transfers between funds £	At 31.3.10 £
Unrestricted funds				
Core Fund	110,634	28,168	7,663	146,465
Transport Fund	23,054	4,518	-	27,572
Volunteer Centre	(78,680)	(21,232)	-	(99,912)
	<u>55,008</u>	<u>11,454</u>	<u>7,663</u>	<u>74,125</u>
Restricted funds				
New Initiatives Fund	500	(500)	-	-
Nottinghamshire County Council - Environment	-	1,359	-	1,359
Nottinghamshire County Council - Transport	-	(4,329)	-	(4,329)
Surestart Fund (PW)	1,200	-	(1,200)	-
Gedling Youth Volunteering	-	412	-	412
Chair Based Exercises	4,425	6,507	-	10,932
Health Trainers Grant	2,463	1,669	-	4,132
Surestart - CDW x 2	3,640	-	(3,640)	-
Future Jobs Fund	-	447	-	447
Awards For All	-	9,958	(6,463)	3,495
Surestart	-	19,558	3,640	23,198
	<u>12,228</u>	<u>35,081</u>	<u>(7,663)</u>	<u>39,646</u>
TOTAL FUNDS	<u>67,236</u>	<u>46,535</u>	<u>-</u>	<u>113,771</u>

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Core Fund	183,744	(161,891)	6,315	28,168
Transport Fund	12,741	(8,223)	-	4,518
Volunteer Centre	6,157	(27,389)	-	(21,232)
	<u>202,642</u>	<u>(197,503)</u>	<u>6,315</u>	<u>11,454</u>
Restricted funds				
New Initiatives Fund	4,500	(5,000)	-	(500)
Nottinghamshire County Council - Environment	25,370	(24,011)	-	1,359
Nottinghamshire County Council - Transport	20,341	(24,670)	-	(4,329)
Gedling Youth Volunteering	-	412	-	412
Chair Based Exercises	19,597	(13,090)	-	6,507
Health Trainers Grant	7,027	(5,358)	-	1,669
Future Jobs Fund	1,796	(1,349)	-	447
Awards For All	9,958	-	-	9,958
Surestart	73,015	(53,457)	-	19,558
	<u>161,604</u>	<u>(126,523)</u>	<u>-</u>	<u>35,081</u>
TOTAL FUNDS	<u>364,246</u>	<u>(324,026)</u>	<u>6,315</u>	<u>46,535</u>

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2010

16. MOVEMENT IN FUNDS - continued

Transport Fund

A fund to support the co-ordination and development of a transport scheme for people unable to use other means of public transport, delivered by volunteers.

Volunteer Centre

Funds designated to support the development and promotion of volunteering to groups and individuals.

SureStart (PW)

Funds provided for Gedling CVS to lead and develop the "Making a Positive Contribution" and "Enjoying Economic Well Being" outcomes of Every Child Matters.

New Initiatives Fund

Monies provided annually by Gedling Borough Council, managed by Gedling CVS to be distributed to groups in Gedling developing new activity or initiatives.

Notts County Council Transport

Funds a worker for 27hrs per week to co-ordinate a voluntary transport scheme for people in Gedling not able to use public transport.

Notts County Council Environment is the body which funds the Transport Scheme but these funds are specifically the monies reimbursed to volunteer drivers for expenses incurred whilst driving for the scheme

Gedling Youth Volunteering

Funds provided by Gedling Crime and Disorder Partnership to appoint a full time worker who will engage young people in volunteering as a mechanism for engaging them in their communities, developing new skills and changing patterns of behaviour.

Chair Based Exercises

Funds provided by Nottinghamshire PCT to deliver chair based exercises.

Health Trainers Grant

Funds to provide training to volunteers.

Awards For All

An award made to us by the Big Lottery for the purchase and implementation of a bespoke database.

Future Jobs Fund

A fund from Central Government secured and managed locally by ENABLE to provide employment experience to people under the age of 25.

SureStart

This fund supports the following projects:

Two full time development workers to ensure the full engagement of parents, children and the voluntary and community sector in achieving the 5 outcomes of Every Child Matters.

The engagement of Parents into paid employment.

The appointment of an individual Community Development worker.

17. ULTIMATE CONTROLLING PARTY

The Charity is under the control of its trustees.

GEDLING COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2010

18. RESOURCES HELD ON BEHALF OF THIRD PARTIES

The Charity maintains funds for other charitable organisations. These are subject to holding charges twice each year and the Charity also receives bank interest earned on these funds.

Balance at 1 April 2009	£	27,190
Income		12,240
Expenditure		(15,442)
Balance at 31 March 2010		23,988

GEDLING COMMUNITY AND VOLUNTARY SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2010

	31.3.10 £	31.3.09 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,667	614
Gedling Borough Council	5,000	5,000
	<hr/>	<hr/>
	6,667	5,614
Activities for generating funds		
Professional support	20,204	6,634
Use of premises	1,296	1,626
Management recharge	13,560	13,200
Transport charges	1,037	1,962
Transport registration fees	4,010	3,700
Administration fees	3,524	2,264
	<hr/>	<hr/>
	43,631	29,386
Investment income		
COIF Dividends	1,293	1,254
COIF Interest	646	2,694
CAF Interest	43	976
Holding charges	569	1,403
Third party interest	79	754
	<hr/>	<hr/>
	2,630	7,081
Incoming resources from charitable activities		
Nottinghamshire County Council	100,711	88,554
Nottinghamshire Teaching Primary Care Trust	156,250	138,421
Gedling Borough Council	44,400	43,300
Awards For All	9,957	-
	<hr/>	<hr/>
	311,318	270,275
Total incoming resources		
	<hr/>	<hr/>
	364,246	312,356
RESOURCES EXPENDED		
Charitable activities		
Wages, NI and pension	209,069	247,739
Insurance	3,844	2,916
Light and heat	2,100	2,100
Printing and stationery	8,481	7,114
Marketing and promotions	-	1,273
Travel and subsistence	3,379	3,665
Training and conferences	10,977	3,586
Volunteer expenses	27,419	27,981
Rent and room hire	725	4,305
Premises maintenance	45	352
Carried forward	266,039	301,031

GEDLING COMMUNITY AND VOLUNTARY SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2010

	31.3.10	31.3.09
	£	£
Charitable activities		
Brought forward		
Communications	266,039	301,031
Publications and subscriptions	7,922	7,911
Professional and management fees	3,300	2,307
Hospitality and refreshments	22,372	19,801
Management recharge	2,821	3,401
Depreciation of tangible fixed assets	13,560	13,200
Bank charges	795	2,811
Grants paid	102	126
	5,000	5,000
	<hr/>	<hr/>
	321,911	355,588
Governance costs		
Accountancy	2,115	3,545
	<hr/>	<hr/>
Total resources expended	324,026	359,133
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	40,220	(46,777)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	6,315	(8,785)
	<hr/>	<hr/>
Net income/(expenditure)	<u>46,535</u>	<u>(55,562)</u>